

ADD ON COVERS UNDER STANDARD FIRE AND SPECIAL PERILS POLICY

1. ACCIDENTAL DISCHARGE OF GAS FLOODING SYSTEMS

UIN: IRDAN123CP0077V01201819/A0104V01202425

This Policy is extended to cover reasonable costs/expenses incurred by the insured in refilling cylinders of any gas flooding systems installed for the protection of property arising out of the accidental discharge of such system due to loss or damage covered under the Policy upto the Limit of Liability stated in your Policy Schedule / Certificate of Insurance.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

2. ADDITIONAL EXPENSES

UIN: IRDAN123CP0077V01201819/A0105V01202425

In the event of loss hereunder, the insurer shall pay all expenses attributable to efforts, whether successful or not, made by or on behalf of the insured to reduce the threat of any imminent, probable or real loss; and /or to expedite the repairs or replacement or reinstatement of any property damaged due to such peril or the recoupment of such loss or damage as aforesaid

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

3. ADDITIONAL INSURED

UIN: IRDAN123CP0077V01201819/A0106V01202425

It is understood and agreed that any individual, firm, corporation and/or its joint ventures, for whom or with whom The Insured may be operating is hereby named as additional Insured in The Schedule when required by contract, or as required. It is further understood and agreed that in the event there is any violation of the terms and conditions of this insurance by one Insured, it shall not affect the rights of other Insureds; including interest of mortgagees and notice of assignment in respect thereof. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured or Limit of Indemnity stated in Your Policy Schedule/Certificate of Insurance.

4. AMENDED COINSURANCE CLAUSE

UIN: IRDAN123CP0077V01201819/A0107V01202425

It is hereby agreed that in the event of your acceptance of a coinsurance in the business proposed you shall confirm your consent to release the amount of cash call within 48 hours of demand raised by the lead insurer

5. ARCHIVES

UIN: IRDAN123CP0077V01201819/A0108V01202425

At The Insured's option, indemnity hereunder shall include reasonable costs incurred in the reconstruction of archives, record account documents, plans, computer programmes and data, subject to back up copies / records being kept in a safe and secure place up to the limit of indemnity specified in The Schedule.

The Insurers shall, however, not be liable for any costs arising from false programming, punching, labelling or inserting, inadvertent cancelling of information or discarding of data media, and from loss of information caused by magnetic fields.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

6. BOILER & MACHINERY CLAUSE

UIN: IRDAN123CP0077V01201819/A0109V01202425

Subject to all the provisions stated herein and in the policy of which this endorsement is a part, not in conflict herewith, the Company shall be liable for:

a. direct physical loss to property of the Insured and to property of others in the care, custody or control of the Insured.

When used in this endorsement, the following definitions shall apply:

"Object" shall mean any boiler, fired or unfired pressure vessel, refrigerating or air conditioning system, piping and its accessory equipment, and any mechanical or electrical machine or apparatus used for the generation, transmission or utilization of mechanical or electrical power.

"Accident" shall mean a sudden and accidental breakdown of an Object or a part thereof which manifests itself at the time of its occurrence by physical damage that necessitates repair or replacement of the Object or part thereof.

CONDITIONS

With respect to Objects insured by the provisions of this endorsement, the following conditions shall apply:

a. Inspection

The Company shall be permitted but not obligated to inspect, at all reasonable times, any Object. Neither the Company's right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Insured or others, to determine or warrant that the Object is safe or healthful.

b. Suspension

Upon the discovery of a dangerous condition with respect to any Object, any representative of the Company may immediately suspend the insurance with respect to an Accident to said Object by written notice mailed or delivered to the Insured at the address of the Insured, or at the location of the Object. Insurance so suspended may be reinstated by the Company, but only by an endorsement issued to form a part of this policy.

The Insured will be allowed the unearned portion of the premium paid for the suspended insurance, pro rata, for the period of suspension.

EXCLUSIONS

The following losses are not insured under this endorsement:

1. Breakdown of any structure or foundation (other than a bedplate of a machine) supporting an Object or any part thereof, not caused by an Accident to the Object;
2. Breakdown of any boiler setting, insulating or refractory material not caused by an Accident to the Object;
3. Breakdown of well casings, penstocks or draft tubes;
4. Breakdown of Objects manufactured or held by the Insured for sale to others;
5. Breakdown of catalyst not caused by an Accident to the Object containing such catalyst or any other insured objects;
6. Breakdown of any oven, stove or furnace;
7. Breakdown of any sewer piping, any underground gas piping, any piping forming a part of a sprinkler system or any water piping other than:
 - a. feed water piping between any boiler and its feed pumps or injectors
 - b. boiler condensate return piping, or
 - c. water piping forming a part of a refrigerating or air conditioning system used for cooling, humidifying or space heating purposes
8. Breakdown of an Object until such time as said Object has been installed and completely tested on the premises of the Insured. For the purposes of this insurance, "completely tested" shall mean that said Object has operated on the Insured's premises in the capacity for which it was designed as part of the Insured's normal production process or processes. Notwithstanding the above, coverage under this endorsement shall apply to any newly installed Object having a fair market value of amount mentioned in the Policy Schedule or less and to any spare or replacement Object or parts therefor;
9. An Accident to any Object while it is being maintained or altered if said Accident is a direct result of said maintenance or alterations. However, if an Accident otherwise insured hereunder subsequently ensues, then the Company shall be liable for such Accident. Any opening, closing or transporting of an Object shall not be considered a part of any maintenance or alterations.

Sum Insured: Upto Policy SI

7. BRAND LABEL AND TRADEMARK CLAUSE

UIN: IRDAN123CP0077V01201819/A0110V01202425

In the event of loss or damage by a peril insured against to property bearing a brand or trademark or which in any way carries or implies the guarantee or responsibility of the manufacturer or insured, the salvage value of such damaged property shall be determined after removal in the customary manner of all such brands or trademarks or other identifying characteristics. The insured shall have full right to the possession of all goods involved in any loss under this policy and shall retain control of all damaged goods. The insured, exercising reasonable discretion, shall be the sole judge as to whether the goods involved in any loss under this policy are fit for consumption and no goods so deemed by the insured to be unfit for consumption shall be sold or otherwise disposed of except by the insured or within the insured's consent but the insured shall allow insurers any salvage obtained on the sale or other disposition of such goods.

8. CLAIM PREPARATION COST

UIN: IRDAN123CP0077V01201819/A0111V01202425

In consideration of the premium paid, and subject to the Exclusions, Conditions and Limitations of the Policy to which this Extension is attached, this Policy is extended to cover the actual costs incurred by the Insured of reasonable fees payable to the Insured's accountants, architects, auditors, engineers, or other professionals and the cost of using the Insured's employees, for producing and certifying any particulars or details contained in the Insured's books or documents, or such other proofs, information or evidence required by the company resulting from insured loss payable under this Policy for which the company have accepted liability. Such other expenses incurred by the Insured and not otherwise recoverable for preparation, proving and /or verification of claims made by the insured under this Policy.

Coverage will not include the fees and costs of attorneys, public adjusters, and loss appraisers, all including any of their subsidiary, related or associated entities either partially or wholly owned by them or retained by them for the purpose of assisting them nor the fees and costs of loss consultants who provide consultation on coverage or negotiate claims. The company shall not be liable under this Extension for more than the sub-limit of in respect of any one Occurrence as mentioned in Your Policy Schedule/Certificate of Insurance, which shall be part of and not in addition to the policy limit.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

9. CONTRACT PRICE CLAUSE

UIN: IRDAN123CP0077V01201819/A0112V01202425

In respect of any physical loss, destruction, damage caused by an insured peril, to goods sold but not delivered, for which you are responsible and with regard to which under the conditions of the sale, the sale contract is by reason of any loss, destruction or damage cancelled either wholly or the extent of damage, the liability of the insurer shall be assessed based on the contract price. For the purpose of applying condition of average, the value of all goods to which this clause applies shall be ascertained on the same basis as that on which the loss, destruction or damage is assessed.

10. CONTRACTING PURCHASERS' INTEREST

UIN: IRDAN123CP0077V01201819/A0113V01202425

If at the time of the Damage the Insured have contracted to sell their interest in any Building insured by this Section and the purchase has not been but shall afterwards be completed, the purchasers on completion of the purchase (if and so far as the property is not otherwise insured against such Damage by them or on their behalf) shall be entitled to benefit under this Policy without prejudice to the rights and liabilities of the Insured or the Insurer until completion

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

11. COVER FOR REFRACTORY MATERIALS AND/OR MASONRY IN INDUSTRIAL FURNACES AND BOILERS

UIN: IRDAN123CP0077V01201819/A0114V01202425

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, and subject to the Insured having paid the agreed extra premium, the Insurers shall indemnify the Insured for loss of or damage to refractory materials and/or masonry in item(s) No(s) contained in the specification of the Policy, caused by an indemnifiable accident to the above-named items, subject to depreciation of the amount indemnifiable in respect of the items thus affected, at an annual rate to be determined at the time of loss, this rate being not less than 20% per annum, but not more than 80% in total.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

12. EXHIBITION, EXPOSITION, FAIR OR TRADE SHOW

UIN: IRDAN123CP0077V01201819/A0115V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that The Company will pay to the Insured for direct physical loss of or damage caused by a peril mentioned below to property insured situated on the premises of any exhibition, exposition, fair or trade show unless such property is otherwise more specifically insured.

The scope of coverage will be within the Territorial scope of this policy.

Perils Covered – Insured Perils under the policy unless otherwise specifically mentioned in The Schedule

The indemnity provided herein shall be subject to the limit of indemnity as specified in your Policy Schedule / Certificate of Insurance.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

13. GOODS AND STOCKS UNDERGOING ANY HEATING OR DRYING PROCESS

UIN: IRDAN123CP0077V01201819/A0116V01202425

This Policy is extended to cover the loss or damage to property insured by fire only occasioned by its undergoing any heating or drying process provided that loss or damage due to smoke, fumes, scorching, charring, chemical reaction, change of state or original composition or discoloration of property is excluded. The liability of the Insurer shall not exceed the Limit of Liability stated in your Policy Schedule /Certificate of Insurance.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

14. IMMEDIATE REPAIRS

UIN: IRDAN123CP0077V01201819/A0117V01202425

It is agreed that in case of loss the Insured, if they so elect, may immediately begin repairs or reconstruction but such work shall at all times be open to supervision by the Insurer and in case of dispute as to the cost of repair and/or reconstruction the loss shall be settled in accordance with the terms of this Policy, the sole object of this Condition being not to deprive the Insured from the use of operating properties which may be necessary to their Business.

Evidence of loss to be photographed and if any damaged items are replaced then same to be preserved for inspection by Surveyor.

This Cover is subject to the Limit of Indemnity mentioned in Your Policy Schedule/Certificate of Insurance

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

15. INLAND TRANSIT

UIN: IRDAN123CP0077V01201819/A0118V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance by this Policy extends to cover Plants & Machinery and spares hereby insured but excluding stock, finished goods and raw materials, whilst in transit within the territorial limits of India subject to

- Damage caused as a result of 'All Risks' as covered under the policy and forming part of the property insured, unless otherwise specified in the schedule,
- Provided that the insured property is suitably packed and/ or prepared for transit which shall also be deemed to include stowage
- Per transit limit – as mentioned in the Schedule
- Provided that it is not indemnifiable under a more specific policy
- Deductible – As mentioned in the schedule

Any consequential loss arising out of loss covered under this clause is excluded

The indemnity provided herein shall be subject to the overall limit of indemnity as specified in the Schedule.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

16. INTERNAL DECORATION FIXTURES AND FITTINGS

UIN: IRDAN123CP0077V01201819/A0119V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that in the event of insured partial loss or damage to internal decoration, fixtures and fittings which follows a consistent design theme throughout the property affected, this policy shall insure the replacement of the entire internal decoration, fixtures and fittings design, including that portion of the internal decoration which did not suffer insured loss or damage, provided the repair or replacement of the damaged portion of the internal decoration, fixtures and fittings is impossible due to the inability of the Insured to source the authentic materials necessary to complete such repair or replacement. The indemnity provided herein shall be subject to the limit of indemnity as specified in the Schedule.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

17. LAND IMPROVEMENTS

UIN: IRDAN123CP0077V01201819/A0120V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the Company will pay for the additional cost of reclaiming, restoring or repairing land improvements as incurred by the Insured, resulting from direct physical loss of or damage to property insured under the Policy, occurring at premises described in the Schedule. Land improvements are any alteration to the natural condition of the land by grading, landscaping and additions to land such as pavements, roadways, or similar works. This coverage does not apply to land improvements at a golf course unless specifically mentioned in the Schedule. The indemnity provided herein shall be subject to the limit of indemnity as specified in the Schedule

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

18. LOSS OF KEYS / CHANGING LOCKS

UIN: IRDAN123CP0077V01201819/A0121V01202425

(a) replacing keys and locks or modifying the locking mechanism to any strongroom, safe or money receptacle in the event of such keys or locks having being stolen

(b) repairing any locking mechanism (mechanical or electrical) to any strongroom, safe or money receptacle including any alarm devices relating or attached thereto following upon forceable entry; or any attempt thereat to such strongroom, safe or money receptacle

(c) the recoding of locking devices of any safe, strongroom or receptacle following loss or damage as insured Provided that:-

(i) the Company's indemnity shall be limited to the cost of replacing any such lock with one of similar quality to that being the subject of the claim

(ii) the Company's indemnity shall not exceed fifteen percent (15%) of the collective sum insured on 'money' as defined in the event of the occurrence of any one loss

(iii) the Insured shall bear twenty percent (20%) of the cost of each and every claim as insured in terms of the provisions of this clause

(iv) the insurance in terms of the provisions of this clause shall relate to the premises occupied by the Insured only. provided that if such keys relate to a safe they shall not be left on the Premises overnight unless the Premises are occupied by the Insured or an authorised Employee in which case they shall be deposited in a secure place not in the vicinity of the safe.

Nothing herein contained shall be held to vary, alter, waive or change any of the terms, limits or conditions of the Policy, except as hereinabove set forth.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

19. LOSS PAYEE CLAUSE

UIN: IRDAN123CP0077V01201819/A0122V01202425

it is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions loss is payable to The Insured or as directed by The Insured, which shall include such party who has an insurable interest in the subject matter insured at the time of loss or damage

20. MARGIN CLAUSE

UIN: IRDAN123CP0077V01201819/A0123V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon and subject to the Insured having paid the agreed additional premium, that no adjustment shall be made unless the values reported represent an increase of more than 15% from the initial values reported

This is to include fluctuations, which may occur in the values of property under the Policy which are automatically held covered.

The premium shall be proportionately increased for the unexpired term of the Policy for the increase in values when such an adjustment becomes applicable.

Sum Insured: At the option of the Insured subject to a maximum of 15% of Sum Insured

21. METERED WATER

UIN: IRDAN123CP0077V01201819/A0124V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance cover of each item covering machinery extends to include the costs for which the Insured is responsible in respect of loss of metered water provided that the Insured maintains a record of readings from the Water Authority meter at

Intervals of not more than 7 days.

The amount payable in respect of any one location hereby insured is limited to such excess water charges demanded by the Water Authority and resulting from the accidental escape of water from pipes apparatus or tanks in consequence of loss or damage under the Policy.

The indemnity provided herein shall be subject to the limit of indemnity as specified in the Schedule

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

22. MONEY

UIN: IRDAN123CP0077V01201819/A0125V01202425

The Policy extends to include Damage to:

(a) Money

(b) safes or strongrooms which usually contain Money caused by theft or attempt thereat

(c) bags or other containers used for the carrying of Money

(i) at the Premises or

(ii) away from the Premises for the purpose of carrying Money Provided that

(1) the Insured shall keep a complete and up-to date account of Money in transit and on the Premises and such account shall be kept out of Business Hours:

(a) in a locked cabinet or safe, other than a safe used for the depositing of Money, and the key for such cabinet or safe shall be removed from the Premises out of Business Hours or

(b) away from the Premises to which such account applies

(2) the Insurer shall not be liable for:

(a) loss from a vehicle not Attended or

(b) loss due to the use of counterfeit Money or

(c) loss being a shortage due to error or omission or

(d) loss resulting from a safe or strongroom being opened by a key left on the Premises whilst outside Business Hours

(e) legal liability for costs incurred as a result of the use of any bank card, credit card, debit card, store card, cash card, cheque card or any other form of charge card

(3) the following Definitions apply solely in respect of this Extension

(a) Money shall mean Negotiable Money and Non-negotiable Money

(b) Negotiable Money shall mean cash, bank, and currency notes, coins, uncrossed cheques, uncrossed traveller's cheques, uncrossed Giro cheques, uncrossed postal orders, uncrossed money orders, bankers' drafts, Giro drafts, current postage stamps, unattached National Insurance stamps, National Savings and Holidays with Pay stamps, luncheon vouchers, trading stamps, gift tokens, consumer redemption vouchers, travel tickets and warrants for use by directors, partners or employees, vouchers, securities for money, stocks, shares, bonds, belonging to the Insured or for which they are responsible.

(c) Non-negotiable Money shall mean crossed cheques, crossed Giro cheques, crossed postal orders, crossed money orders, crossed Giro drafts, unexpired units in franking machines, stamped National Insurance cards, National Savings certificates, Premium Bonds, VAT purchase invoices, belonging to the Insured or for which they are responsible.

(d) Business Hours shall mean the period during which

(i) the Premises are actually occupied for business purposes and

(ii) the Insured or any of the partners directors or employees of the Insured entrusted with Money are in the Premises The liability of the Insurer shall not exceed the Inner Limit of Liability stated in the Specification.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

23. NON-VITIATION CLAUSE

UIN: IRDAN123CP0077V01201819/A0126V01202425

The various parties comprising the insured operate as separate and distinct entities, the rights of each of these parties in all respects shall (non-withstanding anything contained or implied herein to the contrary), be treated as though each of the parties had separate policies for their respective rights and interests and indemnities of any of the parties who are not guilty of any act, omission, statement, fraud, misrepresentation, non-disclosure, breach of condition/warranty or mis-statement on the part of any individual insured which may vitiate any claims or render this policy void shall have such effect only as to the rights and interests of that particular insured and shall not prejudice the rights and interest of any other insured under this policy. Nothing contained in this Endorsement shall be deemed to increase the Sum(s) Insured or Limit of Indemnity stated in the Policy Schedule / Certificate of Insurance, subject otherwise to the terms, exclusions, conditions and limitations of this Policy

24. NOTICE OF LOSS

UIN: IRDAN123CP0077V01201819/A0127V01202425

As soon as practicable after any direct physical loss, damage or destruction occurring under this Policy is known to the department of the Insured responsible for insurance matters, the Insured shall report such loss or damage to the Insured's claims, for transmission to the Company. Any delay by the Insured in providing notice shall not affect the Insured's right to coverage under this Policy, except if and to the extent that the Company proves that it actually and substantially was prejudiced by any unreasonable delay in notice.

25. OBSOLETE PARTS

UIN: IRDAN123CP0077V01201819/A0128V01202425

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon that the value of Insured Property shall be determined as the cost of repairs or replacement with new, of the like kind and of similar quality at the time and place of loss. However, should the property be technologically obsolete or unavailable because it is no longer in production, and should the property be actually replaced by another system/ property, then the Insurer shall be liable for the replacement cost of new equipment including connected accessories and peripherals which will at least perform substantially the same functions as the original equipment. The choice of replacement shall be governed by the availability of the replacement equipment with features closely mirroring the damaged equipment and not an equipment with vastly superior features. The Insured shall justify the selection of replacement equipment with detailed report on the alternative equipment's available in the market, their features and the costs. The Company shall be at liberty to accept or not accept the choice of the Insured in case and recommend alternatives which do not compromise either the functionality of the equipment or the quality of output. In case the Insured decides to replace the equipment against the recommendations of the Company, the Company shall indemnify the costs that are equivalent to the cost of equipment that was recommended by the Company. However nothing stated herein shall be held against the Company and the Company shall not be held liable for the functioning or performance of the replaced equipment. The Company shall not deduct towards accessories and peripherals (other than salvage value if any) rendered redundant although not damaged by the insured perils arising out of replacement by new property/ system. The liability of the Company shall not be reduced by any amount of betterment inherent in the design of such functionally equivalent equipment. However, the indemnification shall not exceed the value insured for the system/ equipment replaced.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

26. PAIR AND SET CLAUSE

UIN: IRDAN123CP0077V01201819/A0129V01202425

In the event of insured loss or damage to personal property, this policy shall insure the resulting reduction in value of the remaining undamaged components or parts of products customarily sold as individual units or sold as pairs, sets, lots or in ranges. At the Insured's option, the Insured may collect the full value of the pair or set provided the Insured tenders the remaining article or articles of the pair or set to the Insurer.

27. POWER BANKING CLAUSE

UIN: IRDAN123CP0077V01201819/A0130V01202425

It is hereby agreed and understood that in adjusting any loss, account shall be taken and an equitable allowance will be made, if any shortage in generation / export of power from Insured's plant at _____, following a loss or damage falling within the scope of this policy, is postponed beyond the maximum indemnity period as mentioned in the policy schedule, on account of power banking arrangement between Insured and _____.

28. PROFESSIONAL FEES

UIN: IRDAN123CP0077V01201819/A0131V01202425

This policy is extended to cover architects, surveyors, legal and consulting engineers' fees necessarily incurred by the Insured consequent up on loss or damage as insured hereunder, but not for preparing any claim. This extension shall also include reasonable costs incurred by the insured of a like nature.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

29. REPAIR OF MINOR DAMAGE

UIN: IRDAN123CP0077V01201819/A0132V01202425

Upon notifying The Insurer, The Insured may repair any minor damage or replace any parts of the Property Insured that have sustained minor damage. In all other cases The Insurer's Agent shall be given the opportunity to inspect the loss or damage before any repairs are effected and if The Insurer's Agent does not carry out the inspection within a period of time which could be considered reasonable under the circumstances, The Insured shall be entitled to proceed with the repair or replacement.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

30. REPEAT TESTS

UIN: IRDAN123CP0077V01201819/A0133V01202425

If as a result of loss or damage due to a peril insured against hereunder it becomes necessary to repeat any test and/or trial or to carry out subsequent test(s) and/or trial(s), Insurers hereon will bear the cost of any such repeated and/or subsequent test(s) and/or trial(s) subject to the Policy limit and it being within the framework of the cover afforded under this Policy and which forms part of the Sum Insured.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

31. SEASONAL ENHANCEMENT OF STOCKS COVER

UIN: IRDAN123CP0077V01201819/A0134V01202425

It is hereby agreed and declared that notwithstanding anything to the contrary in this policy or in any of its conditions the Sum Insured of Stocks insured under the policy would be enhanced by percentage mentioned of their initial Sum Insured for a period of specified two months (Insured has a choice to select two months in succession or in a staggered way).

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

32. SERIAL LOSSES CLAUSE: 100% FOR ALL LOSSES OF SAME NATURE

UIN: IRDAN123CP0077V01201819/A0135V01202425

It is agreed and understood that, otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the following clause shall apply to this insurance: Loss or damage due to faulty design, defective material or casting, bad workmanship other than faults in erection arising out of the same cause to machines or equipment of the same type or design shall be indemnified after applying the Policy deductible for each loss according to the following scale:

100% of the first losses

_____ % of _____ loss

_____ % of _____ loss

_____ % of _____ loss

_____ % of _____ loss

Further losses shall not be indemnified. (The percentages have to be fixed in accordance with the condition of each individual component, eg depending on the number of items at risk.)

Sum Insured: Upto Policy SI

33. SPRINKLER UPGRADING COSTS

UIN: IRDAN123CP0077V01201819/A0136V01202425

It is agreed that in the event of damage to a sprinkler installation which conforms to the latest rules on compliance of safety rules on Sprinkler Installations, if the Surveyor appointed by the Insurer or Insurer recommends that the repaired or reinstated installation shall conform to the Loss Prevention Rules for Sprinkler Installations prevailing at the time of reinstatement then this Policy shall cover such additional costs. Such costs shall include inter alia the provision of any additional pipework, pumps, tanks and the cost of associated building works. The Indemnity Limit is up to the amount specified in the Policy Schedule per event and in aggregate. Subject otherwise to the terms, exceptions and conditions of the policy

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

34. TAX TREATMENT OF PROFITS

UIN: IRDAN123CP0077V01201819/A0137V01202425

This Policy is extended to cover the increased tax liability from an insured loss at a location of the Insured if the tax treatment of:

- 1) the profit portion of a loss payment under this Policy involving finished stock manufactured by the Insured; and/or
- 2) the profit portion of a TIME ELEMENT loss payment under this Policy;

is greater than the tax treatment of profits that would have been incurred had no loss occurred.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

35. UNDAMAGED PARTS CLAUSE / SOUND PROPERTY DESTRUCTION CLAUSE

UIN: IRDAN123CP0077V01201819/A0138V01202425

In consideration of the payment of additional premium, the policy stands extended to include replacement/ reinstatement of undamaged portions/parts of the insured property subject to condition that,

- a) Such replacement/reinstatement of undamaged portion/ part of the property is necessary as may be certified by Surveyor
- b) By such replacement of undamaged part, there is no technical improvement in performance, capacity or output
- c) Claim is payable only if there is an admissible claim under the main Policy

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

36. UNDAMAGED STOCK AND LOSS ON RE SALE

UIN: IRDAN123CP0077V01201819/A0139V01202425

The Policy extends to include any loss incurred less the amount of any salvage monies obtained in respect of undamaged stock and/or materials in trade becoming unusable for any reason whatsoever resulting solely from an occurrence of loss or damage insured by this Policy.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

37. UNNAMED LOCATIONS

UIN: IRDAN123CP0077V01201819/A0140V01202425

It is hereby understood and agreed that, subject otherwise to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, and subject to the Insured having paid the agreed additional premium, the policy extends to cover the property insured while at fixed unspecified locations not included in the location(s) specified in the Schedule, up to the limit at any one location for any one loss and the aggregate Limit as specified in Policy Schedule. Coverage under this extension shall not apply to property contained within any vehicle or other conveyance, or property while in transit and shall be limited to locations within India Only.

Sum Insured: At the option of the Insured subject to a maximum of 10% of Sum Insured

All other terms and conditions shall be as per Standard Fire and Special Perils Policy